

RL/PLZW/365570/BLR/0326/143111  
March 30, 2026

**Mr. Sanjay Gupta**  
Director  
**Plaza Wires Limited**  
A-74,  
Phase 2, okhla ,  
Delhi  
South Delhi - 110020



Dear Mr. Sanjay Gupta,

**Re: Crisil rating on the bank facility(ies) of Plaza Wires Limited.**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.50 Crore</b>
<b>Long Term Rating</b>	<b>Crisil BBB-/Negative</b>

*(Bank-wise details as per Annexure 1)*

Crisil Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on Crisil Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. Crisil Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2025, to March 29, 2026, was Crisil BBB-/Negative.

This letter will remain valid till September 30, 2026. After this date, please insist for a new rating letter (dated later than September 30, 2026). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Gaurav Arora  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	YES Bank Limited	10	Crisil BBB-/Negative
2	Cash Credit	Standard Chartered Bank	5	Crisil BBB-/Negative
3	Cash Credit	Punjab National Bank	25	Crisil BBB-/Negative
4	Cash Credit	Standard Chartered Bank	10	Crisil BBB-/Negative
	<b>Total</b>		<b>50</b>	

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RL/PLZW/365570/BLR/0325/113083  
March 31, 2025



**Mr. Ajay Batla**  
Chief Financial Officer  
**Plaza Wires Limited**  
A-74,  
Okhla Phase-2  
South Delhi - 110020  
9871291482

Dear Mr. Ajay Batla,

**Re: Review of Crisil Ratings on the bank facilities of Plaza Wires Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.50 Crore (Enhanced from Rs.35 Crore)</b>
<b>Long Term Rating</b>	<b>Crisil BBB-/Negative (Reaffirmed)</b>

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Gaurav Arora  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Crisil Ratings Limited**  
Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.  
Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.  
Phone: +91 22 6137 3000 | [www.crisilratings.com](http://www.crisilratings.com)

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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

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4	Cash Credit	Standard Chartered Bank	10	Crisil BBB-/Negative
	<b>Total</b>		<b>50</b>	

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PWL/Stock Exchanges /2024-25/54

21.02.2025

To, The General Manager, Department of Corporate Services, BSE Limited P.J. Towers, Dalal Street, Mumbai-40001 Scrip code: 544003	To, The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra ( E ), Mumbai-400051 Scrip Symbol-PLAZACABLE
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Dear Sir/Madam,

**Sub: Intimation Regarding reaffirmation of Credit Rating and Revision in Outlook under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015**

Pursuant to the provisions of Regulation 30 with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), we wish to inform you that vide a communication received in 20<sup>th</sup> February, 2025, CRISIL Ratings Limited has reaffirmed its rating at "CRISIL BBB-/ on the long term bank facilities of the company while revising the outlook from stable to negative.

Name of The Company	Credit Rating Agency	Type of Credit Rating	Prior Rating	Revised Rating
Plaza Wires Limited	CRISIL Ratings Limited	Long term	CRISIL BBB- /Stable (Re-affirmed)	CRISIL BBB-/ Negative (Outlook Revised from 'Stable': Rating reaffirmed)

Kindly take the same on your record and display the same on the website of the stock Exchange and on the website of the company i.e. [www.plazawires.in](http://www.plazawires.in).

Thanking you,

Yours Faithfully,  
For Plaza Wires Limited

**SANJAY GUPTA**  
Digitally signed by SANJAY GUPTA  
Date: 2025.02.21 17:32:55 +05'30'

Sanjay Gupta  
Managing Director  
DIN:00202273

**PLAZA WIRES LIMITED**

A-74, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

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CIN : U31300DL2006PLC152344